

SHIRPUR EDUCATION SOCIETY MUMBAI  
R. C. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH B PHARM SHIRPUR MUMBAI

AUDIT REPORT  
YEAR 31/03/2024

***VIJAY M. RATHI***  
**CHARTERED ACCOUNTANT**

CTS No. 1965, Old Library Road, Shirpur Dist - Dhule 425 405 Cell No. 8329784210

## AUDITOR'S REPORT

To,  
The Trustees / Principal  
R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)  
Branch of Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm) as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2023 to 31/03/2024. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.


We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> March 2023 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Place :- Shirpur  
Date :- 21/07/2024



  
VIJAY M. RATHI  
CHARTERED ACCOUNTANT  
UDIN -24036599BKCLVK4815

**SHIRPUR EDUCATION SOCIETY MUMBAI****R. C. PATEL INSTITUTE OF PHARMACEUTICAL****EDUCATION AND RESEARCH B PHARM SHIRPUR****STATEMENT OF RECEIPTS AND PAYMENTS****FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024****VIJAY M. RATHI****CHARTERED ACCOUNTANT****B.COM F.C.A.**

<b>RECEIPTS</b>	<b>AMOUNT RS.</b>	<b>PAYMENTS</b>	<b>AMOUNT RS.</b>
<b>TO OPENING BALANCES</b>		<b>BY TEACHING STAFF SALARY</b>	<b>53901350.00</b>
<b>TO CASH BALANCES</b>	<b>16960.37</b>	Gratuity Advance	930500.00
Cash In Hand	16960.37	Pay	52253251.00
		Provident Fund Administrative	55199.00
<b>TO BANK CURRENT ACCOUNTS</b>	<b>1381562.28</b>	Charges	
Indusind Bank A/C No.	69694.16	Provident Fund Employer	662400.00
201011917105		Contribution Teaching Staff	
The Shirpur Peoples Co Operative	44112.00		
Bank Current A/C No.		<b>BY NON TEACHING STAFF</b>	<b>17623714.00</b>
001110313469		<b>SALARY</b>	
The Shirpur Peoples Co-Operative	1267756.12	Gratuity Advance	147100.00
Bank Ltd. Current A/C No -		Pay	16701616.00
001110005270		Provident Fund Administrative	57751.00
		Charges	
<b>TO BANK SAVING ACCOUNTS</b>	<b>2579739.94</b>	Provident Fund Employer	693000.00
H. D. F. C. Bank A/C No	597433.28	Contribution Non Teaching Staff	
6371450000018		Staff Insurance	24247.00
Priyadarshini Nagari Sahakari	70183.00		
Patpedhi Ltd. Shirpur Saving A/C		<b>BY AFFILIATION AND OTHER</b>	<b>1466999.00</b>
No. 40/ 7196		<b>FEES</b>	
State Bank Of India Shirpur	114049.66	Affiliation Fee	1313000.00
Saving A/c No - 31868750014		Fee Regulating Authority Fee	55399.00
The Shirpur Peopel Bank Saving	2815.00	Inspection Fee	37500.00
A/C No.- 001101257827		Processing Fee A R A	61100.00
The Shirpur Peoples Co-operative	1795259.00		
Bank Ltd. Saving A/C No -		<b>BY ADVERTISEMENTS</b>	<b>397813.00</b>
001100053130		Advertisement For Student	177233.00
		Admission	
<b>TO FIXED DEPOSITS</b>	<b>2536624.00</b>	Advertisement General	182750.00
F D R Priyadarshini Soot Girni	523601.00	Advertisement Staff Recruitment	37830.00
F D R Bank Of Maharashtra -	804537.00		
60231977554		<b>BY AUDIT FEES</b>	<b>99120.00</b>
F D R Bank Of Maharashtra -	268138.00	Audit Fees	99120.00
60303677732			
F D R Bank Of Maharashtra	269375.00	<b>BY ACADEMIC MEETING</b>	<b>360000.00</b>
-60312764046		Academic Meeting Expenses	360000.00
H D F C Bank No. 50300532708129	102715.00		
F D R Dena Bank A/C	568258.00	<b>BY BANK COMMISSION AND</b>	<b>180352.44</b>
No.028366032223		<b>CHARGES</b>	
		Bank Commission And Charges	5739.44
<b>TO BANK SAVING INTEREST</b>	<b>141912.00</b>	Interest And Financial Charges	174613.00
H. D. F. C. Bank	8911.00		
Priyadarshini Nagari Shakari	2111.00	<b>BY COMMUNICATION</b>	<b>843751.43</b>
Patpedhi Ltd		<b>EXPENSES</b>	
State Bank Of India	51463.00	Internet And S M S Charges	823714.97
The Shirpur Peoples Co Operative	79427.00	Mobile Expenses	9860.46
Bank Ltd		Postage And Courier Expenses	1665.00
		Telephone And Fax Charges	8511.00
<b>TO FIXED DEPOSIT INTEREST</b>	<b>109737.00</b>		
Bank Of Baroda	30721.00		

Bank Of Maharashtra	75229.00		
H. D. F. C. Bank	3787.00	<b><u>BY CONFERENCE AND</u></b>	<b><u>47330.00</u></b>
<b><u>TO INTEREST INCOME OTHER</u></b>	<b><u>73174.00</u></b>	<b><u>SEMINAR</u></b>	
M S E B Security Deposits Interest	73174.00	Conference And Seminar Faculties	24780.00
		Conference And Seminar Students	22550.00
<b><u>TO DIVIDEND</u></b>	<b><u>22675.50</u></b>		
Dividend	22675.50	<b><u>BY CONTRACTUAL SERVICES</u></b>	<b><u>1300233.00</u></b>
		Pest Control Expenses	26845.00
<b><u>TO FEES</u></b>	<b><u>55112492.65</u></b>	Security Services	325637.00
Other Activity Fee	305830.65	Sweeping And Cleaning Services	947751.00
Tution Fee	54806662.00		
		<b><u>BY ESTABLISHMANT EXPENSES</u></b>	<b><u>3160284.08</u></b>
<b><u>TO INCOME FROM OTHER</u></b>	<b><u>14502.14</u></b>	Electrical Bill Expenses	2720440.08
<b><u>SOURCES</u></b>		Gardening Expenses	365380.00
C. E. T. Remuneration	14500.00	Generator Fuel And Other	74464.00
Discount	2.14	Expenses	
<b><u>TO DEPRECIATION FUND</u></b>	<b><u>13957072.40</u></b>	<b><u>BY FEES AND FINES</u></b>	<b><u>957.00</u></b>
Depreciation Fund	13957072.40	Professional Tax Expenses	200.00
		Provident Fund Expenses	757.00
<b><u>TO LOANS</u></b>	<b><u>3044000.00</u></b>		
The Shirpur People Bank Loan	3044000.00	<b><u>BY MAGAZINE JOURNAL AND</u></b>	<b><u>39790.00</u></b>
A/C No.- 001T L 0375917		<b><u>OTHERS</u></b>	
		Journal Expenses	39790.00
<b><u>TO BRANCH INTERNAL</u></b>	<b><u>116978101.75</u></b>		
R. C. Patel Institute of	1797094.50	<b><u>BY HONARARIUM AND</u></b>	<b><u>105511.00</u></b>
Pharmaceutical Education and		<b><u>REMUNARATION</u></b>	
Research M. B. A.		Guest Lecturer Remuneration	105511.00
R. C. Patel Institute of Pharmacy	15692466.00		
(D. Pharm) College Shirpur		<b><u>BY INSURANCE</u></b>	<b><u>120080.00</u></b>
R. C. Patel Institute Of	40524593.25	Insurance Building	95000.00
Pharmaceutical Education and		Insurance Vehicle	25080.00
Research M. Pharm Shirpur			
R. C. Patel Institute Of	6150000.00	<b><u>BY STUDENT RELEATED</u></b>	<b><u>4046629.22</u></b>
Pharmaceutical Education and		<b><u>EXPENSES</u></b>	
Research P.hd Shirpur		Function And Festival Expenses	44773.00
Shirpur Education Society,	52813948.00	Induction Program	17000.00
Mumbai Central Office Shirpur		N S S Expenses	10426.00
		Prize Distribution Expenses	142000.00
<b><u>TO ANAMATS AND PAYABLES</u></b>	<b><u>7194980.92</u></b>	Sport And Gymkhana Expenses	70547.00
<b><u>FOR EXPENSES</u></b>		Sports Ground Expenses	1700000.00
Computer Technology Pvt Ltd	789494.00	Student Activity Expenses	354312.81
Design Consortium ,Mumbai	383513.00	Student Data Handling Expenses	1659375.00
Hasanbeg Sikandar Beg	62710.00	Training And Placement Expenses	44195.41
House Deposit	25000.00	Workshop Expenses	4000.00
Interest Receivable	27999.00		
Master soft ER P Solutions Pvt Ltd	1518750.00	<b><u>BY LABORATORY MATERIAL</u></b>	<b><u>723957.24</u></b>
Mighty Brothers	3199.00	<b><u>AND CONSUMABLES</u></b>	
Prepaid Quick Heal Antivirus	16050.00	Laboratory Expenses	723957.24
Saban Khan	100000.00		
Shaileshbhai Babubhai Parmar	800000.00	<b><u>BY PRINTING AND</u></b>	<b><u>358751.00</u></b>
Sheikh Mohd. Salim Rahat Husain	31200.00	<b><u>STATIONERY EXPENSES</u></b>	
Sunifra Energies Pvt Ltd	1090864.00	Broucher Expenses	128856.00
T. C. S. Receivable	638.92	Exam Paper And Forms Printing	209475.00
T. D. S. Receivable	19271.00	Stamp Paper And Fees	1470.00
		Stationery And Printing	18950.00

Vinod Kumar Jangid	1232900.00
Excess Fees Payable	1093392.00

**TO ANAMATS AND PAYABLES**

**12763953.20**

**FOR ASSETS**

Anand G. Bari	549273.00
Computer Technology Pvt Ltd	431528.00
Conventus Technologies Pvt Ltd	2629412.20
Makwana Associates	1649399.00
R K Interior Mumbai	1728195.00
Ramrao Narayan Marathe	123963.00
Sunifra Energies Pvt Ltd	5433600.00
Swati Anand Bari	218583.00

**TO ANAMATS AND PAYABLES**

**639516.00**

**FOR ADVANCES AND DEPOSITS**

Fee Received In Advance	639516.00
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**TO FEES RECEIVABLES**

**62872851.00**

Fees Receivable 2020-2021	721161.00
Fees Receivable 2021-2022	381712.00
Fees Receivable 2022-2023	19750771.00
Fees Receivable 2023-2024	42019207.00

**TO ACCOUNT AS PER CONTRA**

**9234026.00**

Group Insurance	5780.00
Life Insurance Premium	1057604.00
PhD Deduction	48000.00
Professional Tax	231450.00
Provident Fund	1355400.00
Revenue Stamp	1134.00
Shirpur Peoples Bank Deduction	1458449.00
Staff Welfare Expenses	333255.00
T. D. S. On Contractor	158179.00
T. D. S. On Professional And Technical Services	447075.00
T. D. S. On Salary	4137700.00

**TO SCHOLARSHIP**

**21381851.50**

E. B. C. Scholarship	5509911.50
Fellowship Serb	1496900.00
N. T. Scholarship	2634510.00
O. B. C. Scholarship	9603302.50
S. B. C. Scholarship	1078693.00
S. C. Scholarship	468530.50
S. T. Scholarship	590004.00

**TO MOVABLE PROPERTIES**

**11572089.00**

Work In Process Furniture	11572089.00
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**BY REPAIR AND**

**3523830.68**

**MAINTANANCE**

Annual Maintenance Contracts	347328.00
Cleaning Expenses	533.00
Repair And Maintenance College Building	347744.00
Repair And Maintenance Computer	629922.68
Repair And Maintenance Electricals	670364.00
Repair And Maintenance Equipments	897.00
Repair And Maintenance General	1320239.00
Repair And Maintenance Vehicle	206803.00

**BY PROFESSIONAL CHARGES**

**17000.00**

Professional Fee	17000.00
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**BY TRANSPORTATION AND**

**83534.75**

**TRAVELLING**

Transportation Charges	21060.00
Travelling And Conveyance	62474.75

**BY EDUCATIONAL AND**

**14792423.40**

**ADMINISTRATIVE EXPENSES**

Admission Cancellation	296070.00
Guest House Expenses	100000.00
Municipal Taxes	194384.00
Office Expenses	40677.00
Staff Uniform Expenses	135020.00
Web Site Expenses	69200.00
Depreciation	13957072.40

**BY FEES FOR UNIVERSITY**

**2267623.00**

**EXPENSES**

Examination Fee	2115080.00
M S B T E Enrolment Fee	74750.00
N.M.U. Other Fees Expenses	77793.00

**BY IMMOVABLE W I P**

**6813370.00**

Building Construction W I P	6813370.00
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**BY MOVABLE PROPERTIES**

**27112336.20**

Air Conditioner	436250.00
C C T V Camera	263404.00
Computer and Accessories	3710284.20
Educational Equipments	484980.00
Furniture And Fixtures	11572089.00
Inverter & Battery	225301.00
Library	117340.00
Machinery	105610.00
Science Equipments	10089.00
Solar Power System	5526356.00
Sports Equipments	39097.00
Work In Process Furniture	4621536.00

**BY LOANS**

**1422959.00**

The Shirpur People Bank Loan 1422959.00  
A/C No.- 001T L 0375917

**BY ANAMATS RECEIVABLES** **17956290.12**

**AND ADVANCES**

Computer Technology Pvt Ltd	34800.00
Design Consortium ,Mumbai	365213.00
Interest Receivable	65857.00
Master soft ER P Solutions Pvt Ltd	1741095.00
Prepaid Quick Heal Antivirus	481124.00
Shaileshbhai Babubhai Parmar	700000.00
Sunifra Energies Pvt Ltd	224029.00
T. C. S. Receivable	638.92
T. D. S. Receivable	19271.00
Vinod Kumar Jangid	1182900.00
Excess Fees Payable	986755.00
Anand G. Bari	210000.00
Conventus Technologies Pvt Ltd	3048442.20
Makwana Associates	1662842.00
R K Interior Mumbai	1502000.00
Simero Vitrified Pvt Ltd	416809.00
Sunifra Energies Pvt Ltd	4409600.00
Swati Anand Bari	130000.00
Vijaypal Interior Decorator And Contractor	200000.00
Fee Received In Advance	574914.00

**BY ANAMATS RECEIVABLES** **471990.00**

**FOR DEPOSITS**

M S E D L Demand	471990.00
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**BY ACCOUNTS AS PER CONTRA** **9287466.00**

Group Insurance	5780.00
Life Insurance Premium	1057604.00
PhD Deduction	48000.00
Professional Tax	231450.00
Provident Fund	1355400.00
Revenue Stamp	1134.00
Shirpur Peoples Bank Deduction	1458449.00
Staff Welfare Expenses	333255.00
T. D. S. On Contractor	164744.00
T. D. S. On Professional And Technical Services	493950.00
T. D. S. On Salary	4137700.00

**BY SCHOLARSHIP** **24043728.65**

E. B. C. Scholarship	5669382.00
Fellowship Serb	1400000.00
N. T. Scholarship	3915365.00
O. B. C. Scholarship	10769727.75
S. B. C. Scholarship	1210719.00
S. C. Scholarship	488530.90
S. T. Scholarship	590004.00

**BY INCOME OUTSTANDING** **54806662.00**

**OTHER**

Fees Receivable 2023-2024	54806662.00
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Building	
Repair And Maintenance Computer	629922.68
Repair And Maintenance	670364.00
Electricals	
Repair And Maintenance	897.00
Equipments	
Repair And Maintenance General	1320239.00
Repair And Maintenance Vehicle	206803.00

<b><u>TO PROFESSIONAL FEES</u></b>	<b><u>17000.00</u></b>
Professional Fee	17000.00

**TO STUDENT RELATED EXPENSES** **4046629.22**

Function And Festival Expenses	44773.00
Induction Program	17000.00
N S S Expenses	10426.00
Prize Distribution Expenses	142000.00
Sport And Gymkhana Expenses	70547.00
Sports Ground Expenses	1700000.00
Student Activity Expenses	354312.81
Student Data Handling Expenses	1659375.00
Training And Placement Expenses	44195.41
Workshop Expenses	4000.00

**TO TRANSPORTATION AND TRAVELLING EXPENSES** **83534.75**

Transportation Charges	21060.00
Travelling And Conveyance	62474.75

**TO EDUCATIONAL EXPENSES** **835351.00**

Admission Cancellation	296070.00
Guest House Expenses	100000.00
Municipal Taxes	194384.00
Office Expenses	40677.00
Staff Uniform Expenses	135020.00
Web Site Expenses	69200.00

**TO FEES FOR UNIVERSITY** **2267623.00**

<b><u>PAYMENTS</u></b>	
Examination Fee	2115080.00
M S B T E Enrolment Fee	74750.00
N.M.U. Other Fees Expenses	77793.00

TOTAL RS. : 105461034.24

TOTAL RS. : 105461034.24

Place : Shirpur  
Date : 21/07/2024

  
Principal

R. C. PATEL INSTITUTE OF PHARMACEUTICAL  
EDUCATION AND RESEARCH B PHARM SHIRPUR  
SHIRPUR EDUCATION SOCIETY MUMBAI

AS PER MY SEPARATE REPORT



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLVK4815



**SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACEUTICAL**  
**EDUCATION AND RESEARCH B PHARM SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<b>EXPENDITURE</b>	<b>AMOUNT RS.</b>	<b>INCOME</b>	<b>AMOUNT RS.</b>
<b><u>TO TEACHING STAFF SALARY</u></b>	<b><u>53901350.00</u></b>	<b><u>BY SAVING BANK ACCOUNT</u></b>	<b><u>141912.00</u></b>
Gratuity Advance	930500.00	<b><u>INTEREST</u></b>	
Pay	52253251.00	H. D. F. C. Bank	8911.00
Provident Fund Administrative Charges	55199.00	Priyadarshini Nagari Shakari Patpedhi Ltd	2111.00
Provident Fund Employer Contribution Teaching Staff	662400.00	State Bank Of India	51463.00
		The Shirpur Peoples Co Operative Bank Ltd	79427.00
<b><u>TO NON TEACHING STAFF SALARY</u></b>	<b><u>17623714.00</u></b>	<b><u>BY FIXED DEPOSIT INTEREST</u></b>	<b><u>109737.00</u></b>
Gratuity Advance	147100.00	Bank Of Baroda	30721.00
Pay	16701616.00	Bank Of Maharashtra	75229.00
Provident Fund Administrative Charges	57751.00	H. D. F. C. Bank	3787.00
Provident Fund Employer Contribution Non Teaching Staff	693000.00	<b><u>BY INTEREST INCOME OTHER</u></b>	<b><u>73174.00</u></b>
Staff Insurance	24247.00	M S E B Security Deposits Interest	73174.00
		<b><u>BY DIVIDEND</u></b>	<b><u>22675.50</u></b>
<b><u>TO AFFILIATION AND OTHER FEES</u></b>	<b><u>1466999.00</u></b>	Dividend	22675.50
Affiliation Fee	1313000.00	<b><u>BY FEES</u></b>	<b><u>55112492.65</u></b>
Fee Regulating Authority Fee	55399.00	Other Activity Fee	305830.65
Inspection Fee	37500.00	Tution Fee	54806662.00
Processing Fee A R A	61100.00	<b><u>BY OTHER INCOME</u></b>	<b><u>14502.14</u></b>
<b><u>TO ACADEMIC MEETINGS</u></b>	<b><u>360000.00</u></b>	C. E. T. Remuneration	14500.00
Academic Meeting Expenses	360000.00	Discount	2.14
<b><u>TO ADVERTISEMENTS</u></b>	<b><u>397813.00</u></b>	<b><u>BY INCOME AND EXPENSES ACCOUNT</u></b>	<b><u>49986540.95</u></b>
Advertisement For Student Admission	177233.00	Deficit Transfer to Balance Sheet	49986540.95
Advertisement General	182750.00		
Advertisement Staff Recruitment	37830.00		
<b><u>TO AUDIT FEES</u></b>	<b><u>99120.00</u></b>		
Audit Fees	99120.00		
<b><u>TO BANK COMMISSION AND CHARGES</u></b>	<b><u>180352.44</u></b>		
Bank Commission And Charges	5739.44		
Interest And Financial Charges	174613.00		
<b><u>TO COMMUNICATION EXPENSES</u></b>	<b><u>843751.43</u></b>		
Internet And S M S Charges	823714.97		
Mobile Expenses	9860.46		



Postage And Courier Expenses	1665.00
Telephone And Fax Charges	8511.00
<b><u>TO CONFERENCE AND SEMINAR</u></b>	<b><u>47330.00</u></b>
Conference And Seminar Faculties	24780.00
Conference And Seminar Students	22550.00
<b><u>TO CONTRACTUAL SERVICES</u></b>	<b><u>1300233.00</u></b>
Pest Control Expenses	26845.00
Security Services	325637.00
Sweeping And Cleaning Services	947751.00
<b><u>TO DEPRECIATION</u></b>	<b><u>13957072.40</u></b>
Depreciation	13957072.40
<b><u>TO ESTABLISHMENT EXPENSES</u></b>	<b><u>3160284.08</u></b>
Electrical Bill Expenses	2720440.08
Gardening Expenses	365380.00
Generator Fuel And Other Expenses	74464.00
<b><u>TO FEES AND FINES</u></b>	<b><u>957.00</u></b>
Professional Tax Expenses	200.00
Provident Fund Expenses	757.00
<b><u>TO HONARARIUM AND REMUNARATION</u></b>	<b><u>105511.00</u></b>
Guest Lecturer Remuneration	105511.00
<b><u>TO MAGAZINE JOURNALS AND PERIODICALS</u></b>	<b><u>39790.00</u></b>
Journal Expenses	39790.00
<b><u>TO INSURANCE</u></b>	<b><u>120080.00</u></b>
Insurance Building	95000.00
Insurance Vehicle	25080.00
<b><u>TO LABORATARY EXPENSES AND CONSUMABLES</u></b>	<b><u>723957.24</u></b>
Laboratory Expenses	723957.24
<b><u>TO PRINTING AND STATIONERY</u></b>	<b><u>358751.00</u></b>
Broucher Expenses	128856.00
Exam Paper And Forms Printing	209475.00
Stamp Paper And Fees	1470.00
Stationery And Printing	18950.00
<b><u>TO REPAIR AND MAINTENANCE</u></b>	<b><u>3523830.68</u></b>
Annual Maintenance Contracts	347328.00
Cleaning Expenses	533.00
Repair And Maintenance College	347744.00

<b><u>BY BRANCH INTERNAL</u></b>	<b><u>66404526.67</u></b>
R.C.Patel Institute of Pharmaceutical Education and Research M. B. A.	1797094.50
R. C. Patel Institute of Pharmacy (D. Pharm) College Shirpur	15692466.00
R. C. Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	40524593.25
R. C. Patel Institute Of Pharmaceutical Education and Research P.hd Shirpur	6150000.00
Shirpur Education Society, Mumbai Central Office Shirpur	2240372.92

**BY CLOSING BALANCES**

<b><u>BY CASH BALANCES</u></b>	<b><u>1078.37</u></b>
Cash In Hand	1078.37

**BY BANK CURRENT ACCOUNTS**

<b><u>2400135.45</u></b>	
Indusind Bank A/C No. 201011917105	148647.75
The Shirpur Peoples Co Operative Bank Current A/C No. 001110313469	1487864.51
The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 001110005270	763623.19

**BY BANK SAVING ACCOUNTS**

<b><u>3994914.95</u></b>	
H. D. F. C. Bank A/C No 6371450000018	253025.28
Priyadarshini Nagari Sahakari Patpedhi Ltd. Shirpur Saving A/C No. 40/ 7196	72302.00
State Bank Of India Shirpur Saving A/c No - 31868750014	1492052.67
The Shirpur Peopel Bank Saving A/C No.- 001101257827	1237.00
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001100053130	2176298.00

**BY FIXED DEPOSITS**

<b><u>1451330.00</u></b>	
F D R Bank Of Maharashtra - 60231977554	852351.00
F D R Dena Bank A/C No.028366032223	598979.00


TOTAL RS. : 321627821.65

TOTAL RS. : 321627821.65

Place : Shirpur  
Date : 21/07/2024

AS PER MY SEPARATE REPORT

  
Principal  
R. C. PATEL INSTITUTE OF PHARMACEUTICAL  
EDUCATION AND RESEARCH B PHARM SHIRPUR  
SHIRPUR EDUCATION SOCIETY MUMBAI

  
**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 24036599BKCLVK4815



**SHIRPUR EDUCATION SOCIETY MUMBAI**  
**R. C. PATEL INSTITUTE OF PHARMACEUTICAL**  
**EDUCATION AND RESEARCH B PHARM SHIRPUR**  
**BALANCE SHEET AS AT 31/03/2024**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<b>LIABILITIES</b>	<b>AMOUNT RS.</b>	<b>ASSETS</b>	<b>AMOUNT RS.</b>
<b><u>DEPRECIATION FUND</u></b>	<b><u>94107503.12</u></b>	<b><u>IMMOVABLE PROPERTIES</u></b>	<b><u>136940748.52</u></b>
Depreciation Fund	94107503.12	Building	136852868.52
		Bore well	87880.00
<b><u>OTHER FUNDS</u></b>	<b><u>14804290.60</u></b>		
Book Bank Grant Fund	439000.00	<b><u>IMMOVABLE W I P</u></b>	<b><u>6813370.00</u></b>
College Fund	2773832.00	Building Construction W I P	6813370.00
Consultancy Fund	1036789.60		
Development Fund	7772415.00	<b><u>INVESTMENTS</u></b>	<b><u>699100.00</u></b>
Lift Grant Fund	2417000.00	Shares Priyadarshini Sahakari	500.00
Student Fund	41372.00	Mudranalaya And Prakashan	
Student Welfare Fund	323882.00	Sansatha Ltd Shirpur	
		Shares R. C. P. Vidyarthi Grahak	600000.00
<b><u>LOANS</u></b>	<b><u>2645041.00</u></b>	Bhandar Shirpur	
The Shirpur People Bank Loan	2645041.00	Shares Priyadarshini Nagari	3000.00
A/C No.- 001T L 0375917		Patpedhi Ltd.	
		Shares The Shirpur Peoples Co Op.	95600.00
<b><u>ANAMAT PAYABLES FOR</u></b>	<b><u>2127779.00</u></b>	Bank Ltd.	
<b><u>EXPENSES</u></b>			
Computer Technology Pvt Ltd	754694.00	<b><u>MOVABLE PROPERTIES</u></b>	<b><u>108441748.45</u></b>
Mastersoft ER P Solutions Pvt Ltd	506250.00	Air Conditioner	2673755.00
Sunifra Energies Pvt Ltd	866835.00	C C T V Camera	1331008.00
		Canteen Dead Stock	1622037.00
<b><u>ANAMAT PAYABLES FOR</u></b>	<b><u>1537441.00</u></b>	Computer and Accessories	21726874.20
<b><u>ASSETS</u></b>		Computer Software and	586577.00
Anand G. Bari	339273.00	Accessories	
Computer Technology Pvt Ltd	431528.00	Dead Stock	11873015.97
Makwana Associates	642399.00	Educational Equipments	484980.00
R K Interior Mumbai	26195.00	Fire Fighter Equipment	2453296.00
Ramrao Narayan Marathe	9463.00	Furniture And Fixtures	29112516.00
Swati Anand Bari	88583.00	Hostel Dead Stock	45444.00
		Inverter & Battery	1395355.00
<b><u>ANAMATS AND PAYABLES FOR</u></b>	<b><u>64602.00</u></b>	Laboratory Equipment	566359.10
<b><u>ADVANCES AND DEPOSITS</u></b>		Library	7472162.67
Fee Received In Advance	64602.00	Library Dead Stock	1149487.00
		Machinery	1587356.50
<b><u>ANAMAT AND PAYABLES FOR</u></b>	<b><u>4434650.75</u></b>	Medicinal Garden Equipment	563602.00
<b><u>SUNDRIES CREDIT</u></b>		Science Equipments	11766289.01
T. D. S. On Contractor	7489.00	Solar Power System	10004560.00
E. B. C. Scholarship	23347.75	Sports Equipments	490626.00
Fellowship Serb	96900.00	Vehicle Mahindra Xuv 500	1536448.00
S. B. C. Scholarship	99739.00		
Excess Fees Payable	4207175.00	<b><u>GRANT ASSETS</u></b>	<b><u>2477144.00</u></b>
		Lift	2477144.00

**BRANCH INTERNAL**  
Shirpur Education Society,  
Mumbai Central Office Shirpur

<b>239669599.56</b>	<b><u>ANAMATS AND RECEIVABLES</u></b>	<b>763031.00</b>
239669599.56	Interest Receivable	65857.00
	Prepaid Quick Heal Antivirus	497174.00
	Vijaypal Interior Decorator And Contractor	200000.00
	<b><u>ANAMATS AND DEPOSITS</u></b>	<b>1245410.00</b>
	Gas Deposit	11500.00
	M S E D L Demand	1203990.00
	Telephone Deposit	2920.00
	Nitrogen Gas Deposit	7000.00
	Cylinder Deposit	20000.00
	<b><u>INCOME OUTSTANDINGS</u></b>	<b>13791184.00</b>
	<b><u>OTHER</u></b>	
	Fees Receivable 2022-2023	1003729.00
	Fees Receivable 2023-2024	12787455.00
	<b><u>CASH AND BANK BALANCES -</u></b>	<b>1078.37</b>
	<b><u>CASH IN HAND</u></b>	
	Cash In Hand	1078.37
	<b><u>BALANCES WITH SAVING</u></b>	<b>3994914.95</b>
	<b><u>ACCOUNTS</u></b>	
	H. D. F. C. Bank A/C No 6371450000018	253025.28
	Priyadarshini Nagari Sahakari Patpedhi Ltd. Shirpur Saving A/C No. 40/ 7196	72302.00
	State Bank Of India Shirpur Saving A/c No - 31868750014	1492052.67
	The Shirpur Peopel Bank Saving A/C No.- 001101257827	1237.00
	The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001100053130	2176298.00
	<b><u>BALANCES WITH CURRENT</u></b>	<b>2400135.45</b>
	<b><u>ACCOUNTS</u></b>	
	Indusind Bank A/C No. 201011917105	148647.75
	The Shirpur Peoples Co Operative Bank Current A/C No. 001110313469	1487864.51
	The Shirpur Peoples Co-Operative Bank Ltd. Current A/C No - 001110005270	763623.19
	<b><u>BALANCES IN FIXED DEPOSITS</u></b>	<b>1451330.00</b>
	F D R Bank Of Maharashtra - 60231977554	852351.00

F D R Dena Bank A/C 598979.00  
No.028366032223

**INCOME AND EXPENSES** **80371712.29**

**ACCOUNT**

Balance As Per Last Balance Sheet 30385171.34  
Add:-Deficite for the year 49986540.95  
transferred from Income and  
Expenditure Account

**TOTAL RS. : 359390907.03**

**TOTAL RS. : 359390907.03**

Place : Shirpur  
Date : 21/07/2024

  
Principal

R. C. PATEL INSTITUTE OF PHARMACEUTICAL  
EDUCATION AND RESEARCH B PHARM SHIRPUR  
SHIRPUR EDUCATION SOCIETY MUMBAI

AS PER MY SEPARATE REPORT

  
**VIJAY M. RATHI**

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 24036599BKCLVK4815



**SHIRPUR EDUCATION SOCIETY, SHIRPUR.**  
**R. C. Patel Institute of Pharmaceutical Education and Research ( B. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2024.**  
**Gross Block of Assets and Particulars of Depreciation**  
**AS PER BOOKS.**

Sr.	Block Of Assets	Rate	Gross	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
No.	Of	Block with frozen	of Additions	of Additions	after	in	Block	Up To	The Year	Transfer to P & L	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON	AS ON
	Dep.	as on	30-09-2023	30-09-2023	31/03/2024	31/03/2024	01/04/2023	2023-2024	2023-2024	2023-2024	31/03/2023	31/03/2024	31/03/2024	31/03/2024	31/03/2024	31/03/2024	31/03/2024	31/03/2024	31/03/2024	31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12	13								
1	Building	5.00%	136940748.52	0.00	136940748.52	2605528.46	6546761.00	0.00	110935220.06	105366459.06										
2	Computer and	40.00%	18603167.00	2965584.90	741699.30	22313451.20	11565113.36	4150995.28	0.00	7038053.64	6597342.57									
	Assesaries																			
3	Labrary	40.00%	7354822.67	0.00	117340.00	7472162.67	6942010.64	188592.81	0.00	412812.03	341559.22									
4	Furniture & Fixtures	10.00%	33248299.07	0.00	11611186.00	44859485.07	17823804.15	2123008.79	0.00	15424494.92	24912672.12									
5	Machinery	15.00%	26744659.51	1056166.00	5995824.00	33796649.51	17813974.10	1947714.51	0.00	8930686.41	14034960.90									
	TOTAL RS.		222891696.77	4024750.90	18466049.30	245382496.97	80150430.71	13957072.40	0.00	142741266.06	151274993.87									

**PRINCIPAL**  
**Shirpur Education Society's**  
**R.C.Patel Inst.of Pharm.Edu & Research**  
**Shirpur Dist.Dhule 425 405.**

**R. C. Patel Institute of Pharmaceutical Education and Research (B Pharm)**  
**Branch of Shirpur Education Society Mumbai**  
**Significant Accounting Policies And The Remarks**  
**For The Year Ending 31<sup>st</sup> March 2024**

**1) SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern, This is the first year of the branch

- a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on accrual basis.

**2) DEPRECIATION :-**

- a) Depreciation is provided on Written Down Value Method as per the provision and rates under the Income Tax Act.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

**3) FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

**4) GOVERNMENT GRANTS :-**

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the

Balance Sheet as payable or receivable after actual payment to the students as per the rule.

**5) OTHER POINTS**


- a) Balances of the accounts are taken as per the ledgers only and are not confirmed
- b) The Opening and closing balances are regrouped and re casted wherever to make the accounts proper.

  
Principal

**R. C. Patel Institute of Pharmaceutical  
Education and Research (B Pharm)**

Place : - Shirpur

Date :- 21/07/2024

  
**VIJAY M. RATHI  
CHARTERED ACCOUNTANT  
UDIN - 24036599BKCLVK4815**





**RCPET ADDIT OFFICE**

A handwritten signature in black ink, consisting of several overlapping loops and lines, positioned above the printed text.



## C. Patel Institute of Pharmaceutical Education and Research

Karwand Naka, Shirpur, District Dhule, Maharashtra 425405

### Fee Collection Summary Report

Receipt Date From 01/04/2023 To 31/03/2024

Sr.No.	CashBook Name	Cash	Chq/DD/Bank Tran.	Total
<b>Date : 16-05-2023</b>				
1	ALUMNI FEE	15,000.00	0.00	15,000.00
	<b>Total</b>	15,000.00	0.00	15,000.00
<b>Date : 22-07-2023</b>				
2	ALUMNI FEE	6,400.00	0.00	6,400.00
	<b>Total</b>	6,400.00	0.00	6,400.00
<b>Date : 02-08-2023</b>				
3	ALUMNI FEE	30,000.00	0.00	30,000.00
	<b>Total</b>	30,000.00	0.00	30,000.00
<b>Date : 08-08-2023</b>				
4	ALUMNI FEE	400.00	0.00	400.00
	<b>Total</b>	400.00	0.00	400.00
<b>Date : 30-08-2023</b>				
5	ALUMNI FEE	30,000.00	0.00	30,000.00
	<b>Total</b>	30,000.00	0.00	30,000.00
<b>Date : 31-08-2023</b>				
6	ALUMNI FEE	30,000.00	0.00	30,000.00
	<b>Total</b>	30,000.00	0.00	30,000.00
<b>Date : 07-09-2023</b>				
7	ALUMNI FEE	11,600.00	0.00	11,600.00
	<b>Total</b>	11,600.00	0.00	11,600.00
<b>Date : 04-10-2023</b>				
8	ALUMNI FEE	77,060.00	0.00	77,060.00
	<b>Total</b>	77,060.00	0.00	77,060.00
<b>Date : 21-10-2023</b>				
9	ALUMNI FEE	2,690.00	0.00	2,690.00
	<b>Total</b>	2,690.00	0.00	2,690.00
<b>Date : 30-10-2023</b>				
10	ALUMNI FEE	45,000.00	0.00	45,000.00
	<b>Total</b>	45,000.00	0.00	45,000.00
<b>Date : 08-11-2023</b>				
11	ALUMNI FEE	9,740.00	0.00	9,740.00
	<b>Total</b>	9,740.00	0.00	9,740.00



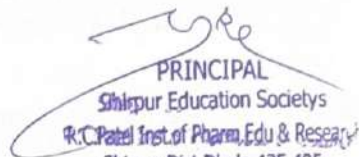
Sr.No.	CashBook Name	Cash	Chq/DD/Bank Tran.	Total
<b>Date : 20-11-2023</b>				
12	ALUMNI FEE	0.00	89,765.00	89,765.00
	<b>Total</b>	0.00	89,765.00	89,765.00
<b>Date : 26-12-2023</b>				
13	ALUMNI FEE	6,400.00	0.00	6,400.00
	<b>Total</b>	6,400.00	0.00	6,400.00
<b>Date : 28-12-2023</b>				
14	ALUMNI FEE	10,700.00	0.00	10,700.00
	<b>Total</b>	10,700.00	0.00	10,700.00
<b>Date : 03-01-2024</b>				
15	ALUMNI FEE	120.00	0.00	120.00
	<b>Total</b>	120.00	0.00	120.00
<b>Date : 06-01-2024</b>				
16	ALUMNI FEE	500.00	0.00	500.00
	<b>Total</b>	500.00	0.00	500.00
<b>Date : 08-01-2024</b>				
17	ALUMNI FEE	5,500.00	0.00	5,500.00
	<b>Total</b>	5,500.00	0.00	5,500.00
<b>Date : 09-01-2024</b>				
18	ALUMNI FEE	15,000.00	0.00	15,000.00
	<b>Total</b>	15,000.00	0.00	15,000.00
<b>Date : 15-01-2024</b>				
19	ALUMNI FEE	1,300.00	0.00	1,300.00
	<b>Total</b>	1,300.00	0.00	1,300.00
<b>Date : 20-01-2024</b>				
20	ALUMNI FEE	2,000.00	0.00	2,000.00
	<b>Total</b>	2,000.00	0.00	2,000.00
<b>Date : 03-02-2024</b>				
21	ALUMNI FEE	9,250.00	0.00	9,250.00
	<b>Total</b>	9,250.00	0.00	9,250.00
<b>Date : 09-02-2024</b>				
22	ALUMNI FEE	79,640.00	0.00	79,640.00
	<b>Total</b>	79,640.00	0.00	79,640.00
<b>Date : 15-02-2024</b>				
23	ALUMNI FEE	73,000.00	0.00	73,000.00
	<b>Total</b>	73,000.00	0.00	73,000.00
<b>Date : 20-02-2024</b>				
24	ALUMNI FEE	2,500.00	0.00	2,500.00
	<b>Total</b>	2,500.00	0.00	2,500.00
<b>Date : 19-03-2024</b>				
25	ALUMNI FEE	140,800.00	0.00	140,800.00
	<b>Total</b>	140,800.00	0.00	140,800.00

30/08/2024



Sr.No.	CashBook Name	Cash	Chq/DD/Bank Tran.	Total
Date : 26-03-2024				
26	ALUMNI FEE	15,000.00	0.00	15,000.00
	Total	15,000.00	0.00	15,000.00
	Grand Total	619,600.00	89,765.00	709,365.00



  
 PRINCIPAL  
 Shirpur Education Societys  
 R.C.Patel Inst. of Pharm, Edu & Research  
 Shirpur Dist. Dhule 425 405.