



**R.C. Patel Institute of Pharmaceutical
Education and Research,
(An Autonomous Institute)
Karwand Naka. Shirpur – 425405.**

Duration: 30 Hours		Credits: 2
Subject: Basics of Financial Literacy		Subject code: CC-BFL
Prerequisite	Financial literacy program focuses on the ability to manage personal finance matters in an efficient manner.	
Course Objectives	<ul style="list-style-type: none"> • To develop conceptual understanding of the Financial System. • To equip with the knowledge & skills so that they become expert in managing money effectively. • To familiar with different aspects of financial literacy such as savings, investment, taxation and insurance. 	
Course outcomes	<ul style="list-style-type: none"> • Apply the concept of saving & investment planning. • Ability to analyse banking and investment products. • Develop proficiency for personal and family financial planning. 	

Basics of Financial Literacy		
Units	Description	Duration (Hours)
Unit I	Basics of Savings and Investment: Why are investing and savings important? Savings Vs Investment, Power of Compounding, What should be the investment objectives? Risk and Return, Inflation effects on Investment, Investor's Age and Assets Allocation	5 Hours
Unit II	Banking Activities: Deposits and Types of Deposits-Saving Bank Accounts, Fixed Deposit Accounts, Recurring Deposit Account, Special Term Deposit Schemes, Loans and Types of loan advanced by Banks and Other secondary functions of Bank. Banking structure in India and Role of Reserve Bank of India	5 Hours
Unit III	Financial Markets: Capital Market Vs Money Market, Securities and its types, i.e., Equity, Debentures or Bonds, IPOs and FPOs, Mutual Funds, Types of Mutual Funds, Brokers, sub-brokers, Process for becoming a capital market investor	8 Hours
Unit IV	Protection Related products: Insurance Policies, Life Insurance, Term Life Insurance, Endowment Policies, Pension Policies, ULIP, Health Insurance and its Plans, Understanding of Ponzi Schemes	8 Hours
Assignments	<ul style="list-style-type: none"> • Virtual finding of best Mutual Fund policies. 	4 Hours

Course prepared by	Course checked by	Course approved by

	<ul style="list-style-type: none"> • Comparison of Mutual Fund policies. • Differentiate between various Insurance polociies. 	
	Total hours	30

Reference books:

1. Master the Stock Market, Publisher : Diamond Books
2. You Can be a Stock Market Genius, Publisher : Fireside
3. Mutual fund foundation, National Institute of Securities Markets.

Course prepared by	Course checked by	Course approved by