



**R.C. Patel Institute of Pharmaceutical
Education and Research,
(An Autonomous Institute)
Karwand Naka. Shirpur – 425405.**

Fundamental of Accounting – A Comprehensive Introduction

Duration: 30 Hours, 50 marks (Total)		Credits: 2
Subject: Fundamental of Accounting – A Comprehensive Introduction		Subject code: CC-FACI01
Duration: 25 hrs, 30 marks (Paper-I)		
Prerequisite	This course will provide insights into essential accounting concepts, financial analysis, interpretation and utilization of financial data effectively in business decision-making.	
Course Objectives	<ol style="list-style-type: none"> 1. To provide basic knowledge of Business Accounting. 2. To study accounting concepts. 3. To improve understanding of financial and accounting concepts 	
Course outcomes	<p>After completion of the course, students would be able to:</p> <ol style="list-style-type: none"> 1. Describe the basic concepts related to Accounting, Financial Statements. 2. Explain in detail, all theoretical concepts taught through syllabus. 3. Perform all the necessary calculations through the relevant numerical problems. 4. Analyze the situation and decide the key financial as well as non-financial elements. 5. Create, Analyze the financial statements. 	

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Principles of Pharmaceutical Brand Management		
Units	Chapter(s)	Duration (hr)
Unit I	Accounting: An Introduction Introduction, Meaning, & definition of Accounting. Objectives of Accounting. Functions of Accounting. What is Book-Keeping and its objectives	3hr
Unit II	Accounting Process: Basic terminologies in Account. Accounting Concept and Conventions, Double Entry System of Accounting, Types of Accounts, Golden Rules of Accounting.	3hr

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Unit III	Journal & Ledgers: Format of Journal, Journalizing Process, Narrations of Journal Entries, Specimen of Ledger Accounts, Posting of Journal Entries into Ledger, Balancing an Account	8hr
Unit IV	Trial Balance: Format of Trial Balance, Accounts, Debits & Credits, Totals	8hr
Unit V	Preparation of Final Accounts: Sole Proprietorship Format of Final Accounts, Trading Account, Profit & Loss Account, Balancesheet	8hr
	Total hours	30

Reference books:

1. Management Accounting – Paresh Shah, Oxford University Press
2. Financial Accounting for Management – Ramchandran & Kakani McGraw Hill
3. Fundamentals of Accounting – Dr. P. C. Tulsian, S. Chand Publication
4. Fundamentals of Financial Accounting by Taxmann – Ashok Sehgal

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